

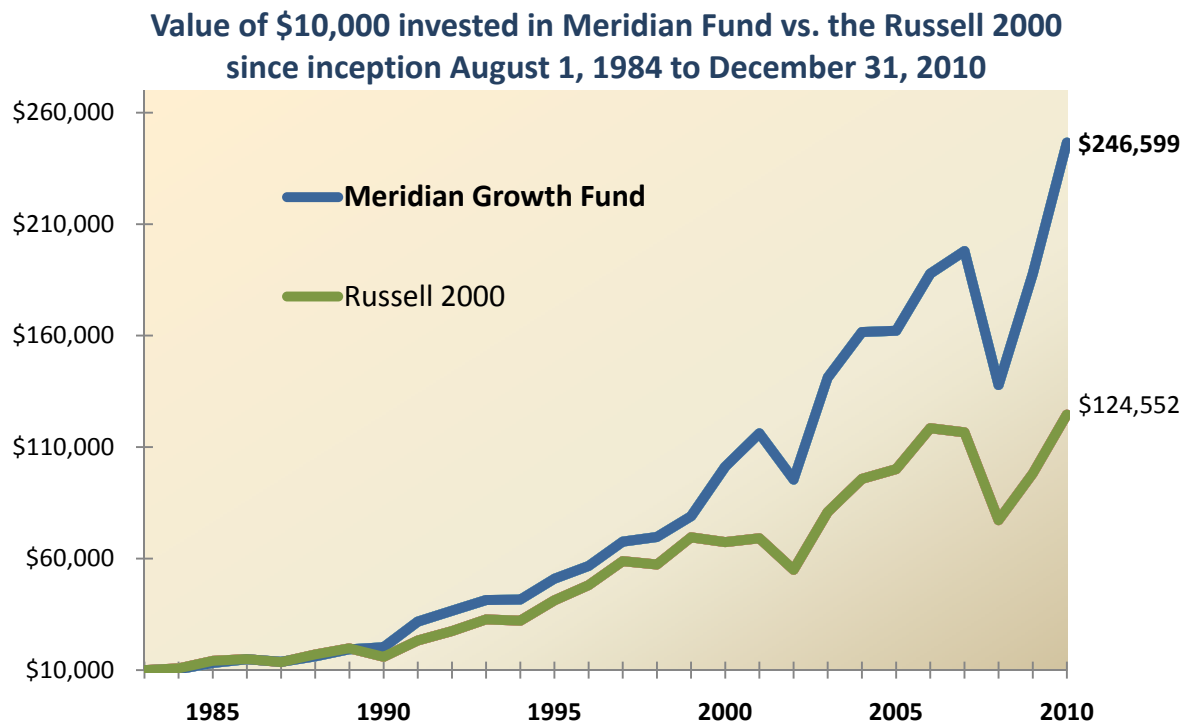
Morningstar Announces Runner-Up Domestic-Stock Manager of the Year: Richard F. Aster Jr. and William Tao

Richard F. Aster, Jr. and William Tao were given special recognition in an article published by Morningstar, January 20, 2011, written by Russel Kinnel.

The article singled out Rick Aster, in particular, for coming in second in the Morningstar Manager of the Year Award because Morningstar wanted “to recognize managers who have made a lot of money for investors over the long haul and done so in a way that shows they take their duties to shareholders seriously.”

Morningstar’s domestic stock mutual fund manager of the year is selected from among approximately 6,500 domestic stock mutual funds (Lipper). Rick Aster and William Tao were named the second place winner among five finalists for this year’s award.

Ten year average annual total return for the Meridian Growth Fund through the end of December 2010 is 9.3%. Since inception, the Fund has gained a cumulative total return of 2,366% compared with a 1,146% return for the benchmark Russell 2000 index.



Past performance is not predictive of future performance. The graph does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. Net asset value, investment return and principal value will fluctuate, so shares when redeemed may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted.

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